

Single Touch Payroll

Please read this update and contact our office if you have any queries

What is Single Touch Payroll?

STP is the reporting of employee salary and wages direct to the ATO as they are paid.

As information is collected & continually updated, employers will not need to complete year end payment summaries.

How does it work?

The payment information is entered and sent from your accounting software or phone app.

Who does STP apply to?

STP applies to all businesses in Australia that have employees.

Both small employers (5 to 19 employees) and micro employers (1 to 4 employees) start reporting from 1st July 2019 to 30th September 2019.

How often do I report?

Usually reporting is as employees are paid (weekly, fortnightly, monthly).

Micro employers can opt to have their tax agent report quarterly up until 30 June 2021.

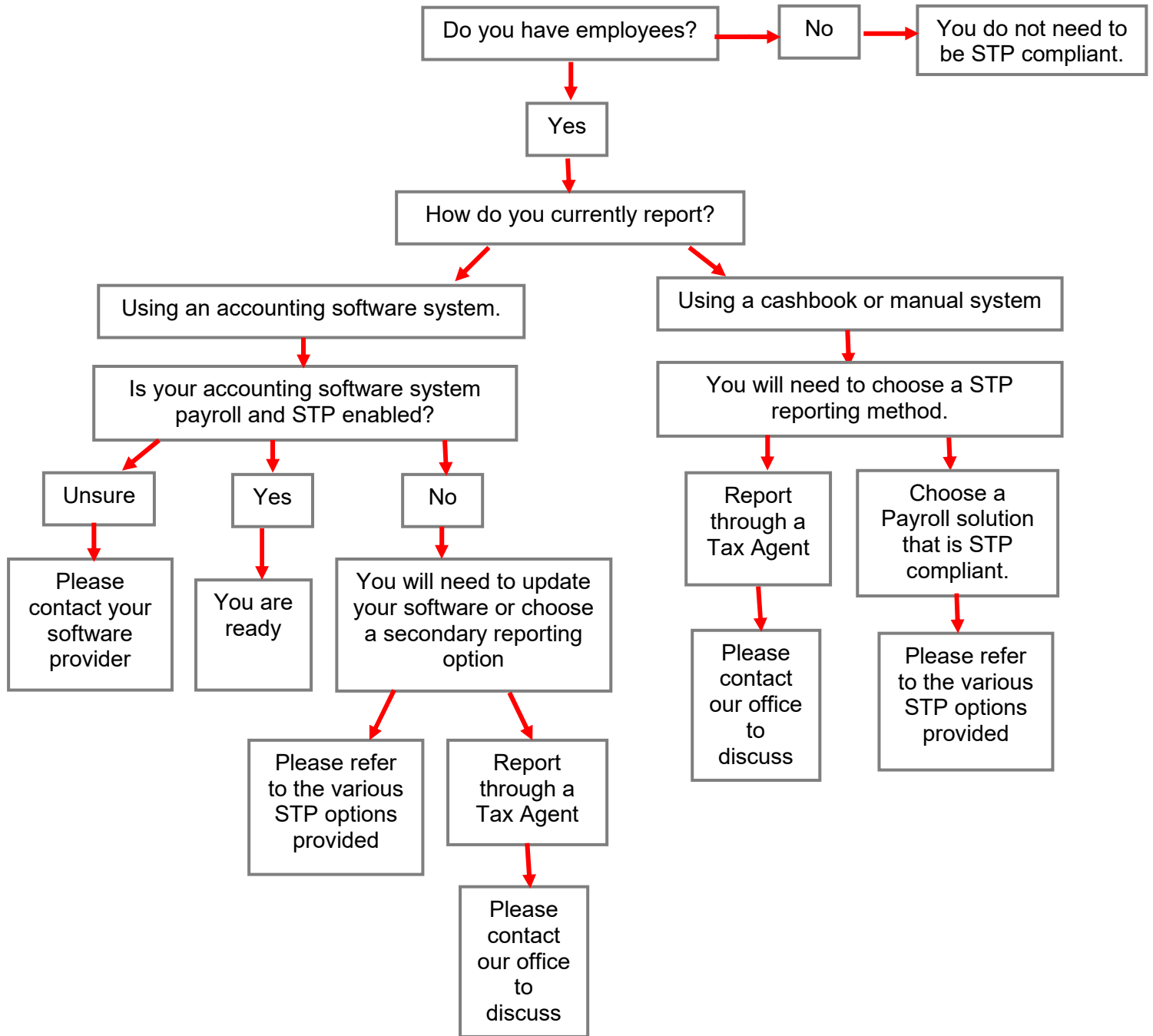
How do I become Single Touch Payroll Compliant?

- Work through the STP flowchart below.
- Consider what works best for you – STP compliant upgraded accounting cashbook or own phone app, tax agent or other low cost STP solution.
- Contact RMS Accountants for additional input if required.
- Determine who will authorise & send your STP reports.
- Set up employee details and connect to the ATO, using an AUSkey or alternatively your software may connect to the ATO using a software service ID (SSID) which is usually displayed by your software during the STP set-up.
- Start STP reporting and check your data was sent correctly.

Over the next couple of pages, we are providing you with a range of STP compliant software options for you to consider. Alternatively, the ATO have additional software options listed on their website, which can be found at

<https://www.ato.gov.au/business/single-touch-payroll/in-detail/low-cost-single-touch-payroll-solutions/>



Please contact us to discuss your individual options or to clarify any further queries you may have regarding STP reporting.



Common Software Providers with Single Touch Payroll



Phoenix Financial PRO

 LIVE	 DESKTOP
<p>From</p> <h1 style="color: #009688;">\$59*</h1>	<h1 style="color: #009688;">\$45*</h1>

- *Per Month Subscription
- *Minimum 12 months subscription
- *Secure in the cloud
- *Automated updates
- *Bonus Modules
- *Phoenix Live provides online access to the same Phoenix software

- *Per Month Subscription
- *Minimum 12 months subscription
- *Free Support
- *Enterprise Reports
- *Free Power Budgets
- *Phoenix Desktop is AGDATA's local installation. This means that the software and data all reside on your computer.

Phoenix Payroll

\$6*

Employee/Month

- *You will need Financial Pro – Live or Desktop when you sign up to Phoenix Payroll.
- *Only pay Per Employee Subscription.
- *Pay Conditions Engine.
- *Rostering.
- *Time & Attendance Kiosk.
- *Mobile App for your employees.



Reckon

FREE

Single Touch Payroll App

- *Free and easy reporting from your mobile. Available on iOS & Android.
- *For micro employers with 1 to 4 employees.
- *ATO registered mobile app.

Reckon One Payroll

*From \$5/month

- *Manages wages, leave, super and STP reporting for unlimited employees.
- *For those who just need payroll.
- * Unlimited employees

Please note: All prices indicated are subject to change

Reckon One Accounting Plans

The Basics

*From \$5/month

- *Do all the basics (CORE)
- *Track & report GST for BAS, manage cash flow, record expenses and payments, reports and budgeting.
- *Bundle this plan with Reckon One Payroll to be STP compliant.

Essentials

*From \$13/month

- *All the benefits of The Basics plus:
- *Create invoices & bills.
- * Reconcile bank transactions up to 1000 transactions.
- *Bundle this plan with Reckon One Payroll to be STP compliant.

Pro

*From \$18/month

- *All the benefits of Reckon Essentials plus:
- *Pay employees

Premium

*From \$28/month

- *Payroll and accounting together in one solution.
- *All the benefits of Reckon One Payroll plus more.
- *Track GST & BAS, manage cash flow, record expenses and payments, reports and budgeting.

Please note: All prices indicated are subject to change



Essentials Payroll

from
\$5.00[^]
 /mo
 50% off for 3 months
 from \$10.00/me

- *Payroll software for small businesses with up to 4 employees.
- *Pay your employees.

Essentials

from
\$13.50[^]
 /mo
 50% off for 3 months
 from \$27.00/me

- *all the benefits of Essentials Payroll plus more.
- *Track & prepare BAS & GST.
- *Send quotes & invoices.
- *Accept credit card & BPAY payments.
- *Manage bills & expenses.

AccountRight

from
\$35.00[^]
 /mo
 50% off for 3 months
 from \$70.00/me

- *all the benefits of Essentials plus more.
- *Bill by time.
- *Send quotes & invoices.
- *Track jobs
- *Manage inventory.
- *Handle multiple currencies.



Payroll Only for \$10/month

- *Pay 1-4 employees each calendar month.
- *Send payslips and runs STP report to ATO.
- *Employees can self-service – view their payslips on the mobile app.

Starter

Get your business up and running

\$25 / mo

- *STP compliant
- *Payroll for up to 1 employee.
- *Send 5 invoices & quotes.
- *Enter 5 bills.
- *Reconcile 20 bank

Most popular plan

Standard

Level up with features that will grow with you

\$50 / mo

- *STP compliant
- *Payroll for up to 2 employees.
- *Send invoices & quotes.
- *Enter bills.
- *Reconcile bank transactions.

Premium 5

Full access to our most powerful tools

\$65 / mo

- *STP compliant.
- *Payroll for up to 5 people.
- *Send invoices & quotes.
- *Enter bills.
- *Reconcile bank transactions.
- *Handle multiple currencies.
- *Automate superannuation.